

## Board of Directors

President/Treasurer Michael Mays

> Vice President Diane Mucci

Secretary Christy Noland

Member at Large Christopher Working

Member at Large Carol Freeman

Member at Large Kristi Faull

Member at Large Bridget Wolfe

Management
Company

**ARMI** PO Box 3413 Warrenton, VA 20188 540.347.1901

Association Manager: Cathi Stanley x114 cathi@armiva.com

Financial Account Manager: Teresa Hitt x111 teresa@armiva.com

Administrative Assistant: Charlene x117 charlene@armiva.com



Visit the HOA Community Associations page at www.armi-hoa.com for community information.

## **The Ivy Vine** The Homeowners' Association of Ivy Hill Newsletter

Budget 2022

## Assessments

Below, you will find the budget for the community for 2022. The Board of Directors has worked diligently to create a budget whereby current expenses for service contracts, insurance and community operations will continue to be met throughout the coming year. As such, it was determined that an increase in assessments will **not** be necessary in 2022 and will remain at \$100 a year. When paying your assessments be sure to include your Ivy Hill property address on your check to ensure prompt posting to your account. Assessments are due on January 1 of each year. For payment options please go to <u>www.armi-hoa.com</u> and choose "Make a Dues Payment" half way down on the left side. You have the option to do a onetime online payment, set up a recurring payment or mail a check.

## 2022 Annual Budget

Income	
Yearly Assessment	10,400
Interest – Checking Account	10
Tota	l \$10,410
Expense	
Postage and Handling	200
Social Committee	50
Grounds Maintenance	2,400
Landscape Enhancements	100
Shrub/Tree Care/Replacement	1,997
Insurance	1,000
Annual Corporate Reports	25
DPOR Annual Report	80
Accounting/Auditing	310
Management Fee – Additional Services	50
Management Fee – Contracted Service	4,198
Tota	l \$10,410
2022 Income	\$10,410
2022 Expense	\$10,410
Net Revenue over Expenses	\$0

Note: This is not a statement and is for informational purposes only.